

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation <b>TRUSTEES OF THE MERCER FONTHILL MUSEUM</b>		A Employer identification number <b>23-1976299</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>84 S. PINE STREET</b>		B Telephone number <b>215-345-0210</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DOYLESTOWN, PA 18901</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>828,171.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	189,301.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	35.	35.	35.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents	17,750.	17,750.	17,750.	STATEMENT 2
	b Net rental income or (loss)	17,750.			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				STATEMENT 3
b Less: Cost of goods sold	2,039.				
c Gross profit or (loss)	-2,039.		-2,039.		
11 Other income	213,853.	14,524.	213,853.	STATEMENT 4	
12 Total. Add lines 1 through 11	418,900.	32,309.	229,599.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages	244,426.	926.	180,270.	64,156.
	15 Pension plans, employee benefits	41,209.	0.	32,125.	9,084.
	16a Legal fees				
	b Accounting fees	STMT 5	7,400.	0.	7,400.
	c Other professional fees	STMT 6	2,006.	0.	2,006.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	32,658.	0.	32,658.	
	20 Occupancy	80,046.	0.	46,361.	33,685.
	21 Travel, conferences, and meetings				
	22 Printing and publications	3,282.	0.	0.	3,282.
	23 Other expenses	STMT 7	75,479.	0.	54,363.
	24 Total operating and administrative expenses. Add lines 13 through 23	486,506.	926.	347,783.	138,723.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	486,506.	926.	347,783.	138,723.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-67,606.				
b Net investment income (if negative, enter -0-)		31,383.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing .....	66,316.	90,727.	90,727.
	2 Savings and temporary cash investments .....			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 13,558.			
	Less: allowance for doubtful accounts ▶		13,558.	13,558.
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....	3,577.	3,577.	3,577.
	9 Prepaid expenses and deferred charges .....	6,346.	2,298.	2,298.
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....			
	c Investments - corporate bonds .....			
	Liabilities	11 Investments - land, buildings, and equipment: basis ..... ▶ 1,647,561.		
Less: accumulated depreciation ..... ▶ 929,550.		669,719.	718,011.	718,011.
12 Investments - mortgage loans .....				
13 Investments - other .....				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ..... ▶				
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, Item I) .....		745,958.	828,171.	828,171.
17 Accounts payable and accrued expenses .....		43,285.	35,581.	
18 Grants payable .....				
Liabilities	19 Deferred revenue .....	19,000.	33,875.	
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ STATEMENT 8 )	147,004.	278,552.	
23 Total liabilities (add lines 17 through 22) .....	209,289.	348,008.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ..... <input checked="" type="checkbox"/> X and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions .....	521,879.	308,563.	
	25 Net assets with donor restrictions .....	14,790.	171,600.	
	Foundations that do not follow FASB ASC 958, check here ..... <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances .....	536,669.	480,163.	
30 Total liabilities and net assets/fund balances .....	745,958.	828,171.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	536,669.
2 Enter amount from Part I, line 27a .....	2	-67,606.
3 Other increases not included in line 2 (itemize) ▶ GRANT REVENUE - PPP .....	3	11,100.
4 Add lines 1, 2, and 3 .....	4	480,163.
5 Decreases not included in line 2 (itemize) ▶ .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	480,163.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	436.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	436.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	436.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	480.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	44.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax 44. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► WWW.MERCERMUSEUM.ORG		
14 The books are in care of ► MUSEUM ACCOUNTING OFFICE Telephone no. ► 215-345-0210		
Located at ► 84 S. PINE STREET, DOYLESTOWN, PA		ZIP+4 ► 18901
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	0.
b	Average of monthly cash balances .....	1b	16,229.
c	Fair market value of all other assets .....	1c	
d	Total (add lines 1a, b, and c) .....	1d	16,229.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	16,229.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	243.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	15,986.
6	Minimum investment return. Enter 5% of line 5 .....	6	799.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	
2a	Tax on investment income for 2020 from Part VI, line 5 .....	2a	
b	Income tax for 2020. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	
4	Recoveries of amounts treated as qualifying distributions .....	4	
5	Add lines 3 and 4 .....	5	
6	Deduction from distributable amount (see instructions) .....	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	138,723.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	138,723.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4 .....	6	138,723.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7 .....				
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only .....				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2020:				
a From 2015 .....				
b From 2016 .....				
c From 2017 .....				
d From 2018 .....				
e From 2019 .....				
f Total of lines 3a through e .....				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ .....				
a Applied to 2019, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions) .....				
d Applied to 2020 distributable amount .....				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).) .....				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....				
b Prior years' undistributed income. Subtract line 4b from line 2b .....				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
d Subtract line 6c from line 6b. Taxable amount - see instructions .....				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021 .....				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 .....				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a .....				
10 Analysis of line 9:				
a Excess from 2016 ...				
b Excess from 2017 ...				
c Excess from 2018 ...				
d Excess from 2019 ...				
e Excess from 2020 ...				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
85% of line 2a	0.	705.	732.	600.	2,037.
c Qualifying distributions from Part XII, line 4, for each year listed	0.	599.	622.	510.	1,731.
d Amounts included in line 2c not used directly for active conduct of exempt activities	138,723.	207,066.	142,751.	127,097.	615,637.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.	0.	0.	0.	0.
3 Complete 3a, b, or c for the alternative test relied upon:	138,723.	207,066.	142,751.	127,097.	615,637.
a "Assets" alternative test - enter:					
(1) Value of all assets		745,958.	666,864.	602,333.	2,015,155.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		745,958.	666,864.	602,333.	2,015,155.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
NONE				
<b>Total</b>				<b>3a</b> 0.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.



## Part XVII

## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |     |    |
| (1) Cash .....   | 1a(1) |     | X  |
| (2) Other assets .....   | 1a(2) |     | X  |
| b Other transactions:  |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization .....   | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization .....   | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets .....   | 1b(3) |     | X  |
| (4) Reimbursement arrangements .....   | 1b(4) |     | X  |
| (5) Loans or loan guarantees .....   | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations .....   | 1b(6) |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....   | 1c    |     | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
THE BUCKS COUNTY HISTORICAL SOCIETY	EXEMPT - 501(C)(3)	SEE STATEMENT 10

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

EXECUTIVE  
DIRECTOR

May the IRS discuss this return with the preparer shown below? See Instr.

**Paid  
Preparer  
Use Only**

Print/Type preparer's name
----------------------------

Preparer's signature

Date
------

Check ☐  
self-employed

PTIN

JULIA L. DAVIS

JULIA L. DAVIS

06/28/21

P00163568

Firm's name ► DUNLAPSLK, PC

Firm's EIN ▶ 23-3018514

Firm's address ► 1300 HORIZON DRIVE, SUITE 106  
CHALFONT, PA 18914

Phone no. 267-594-3755

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TD BANK	35.	35.	35.
TOTAL TO PART I, LINE 3	35.	35.	35.

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FORM 990-PF RENTAL INCOME STATEMENT 2

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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND, COURT STREET, DOYLESTOWN, PA	1	17,750.
TOTAL TO FORM 990-PF, PART I, LINE 5A		17,750.

FORM 990-PF

INCOME AND COST OF GOODS SOLD  
INCLUDED ON PART I, LINE 10

STATEMENT 3

## INCOME

1. GROSS RECEIPTS . . . . .	0	
2. RETURNS AND ALLOWANCES . . . . .		
3. LINE 1 LESS LINE 2 . . . . .		
4. COST OF GOODS SOLD (LINE 15) . . . . .	2,039	
5. GROSS PROFIT (LINE 3 LESS LINE 4). . . . .		-2,039
6. OTHER INCOME . . . . .		
7. GROSS INCOME (ADD LINES 5 AND 6) . . . . .		-2,039

## COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR . . . . .	3,577	
9. MERCHANDISE PURCHASED. . . . .	2,039	
10. COST OF LABOR. . . . .		
11. MATERIALS AND SUPPLIES . . . . .		
12. OTHER COSTS. . . . .		
13. ADD LINES 8 THROUGH 12 . . . . .		5,616
14. INVENTORY AT END OF YEAR . . . . .	3,577	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). .		2,039



FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRUST INCOME	14,524.	14,524.	14,524.
ADMISSIONS	118,027.	0.	118,027.
PROGRAM FEES	65,395.	0.	65,395.
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	15,907.	0.	15,907.
TOTAL TO FORM 990-PF, PART I, LINE 11	213,853.	14,524.	213,853.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,400.	0.	0.	7,400.
TO FORM 990-PF, PG 1, LN 16B	7,400.	0.	0.	7,400.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	2,006.	0.	2,006.	0.
TO FORM 990-PF, PG 1, LN 16C	2,006.	0.	2,006.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES AND EQUIPMENT	7,152.	0.	2,372.	4,780.
PROGRAM SERVICES	35,461.	0.	35,461.	0.
INSURANCE	10,000.	0.	5,000.	5,000.
PUBLIC RELATIONS	4,451.	0.	0.	4,451.
BANK CHARGES	4,511.	0.	0.	4,511.
DUES AND SUBSCRIPTIONS	1,391.	0.	0.	1,391.
SPECIAL EVENTS EXPENSES	11,530.	0.	11,530.	0.
TAXES	983.	0.	0.	983.
TO FORM 990-PF, PG 1, LN 23	75,479.	0.	54,363.	21,116.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 8

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO THE BUCKS COUNTY HISTORICAL SOCIETY	147,004.	278,552.
TOTAL TO FORM 990-PF, PART II, LINE 22	147,004.	278,552.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT                      9  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
HEATHER CEVASCO 84 S. PINE STREET DOYLESTOWN, PA 18901	CHAIRMAN 1.00	0.	0.      0.
MAUREEN CARLTON 84 S. PINE STREET DOYLESTOWN, PA 18901	VICE CHAIRMAN 1.00	0.	0.      0.
LINDA B. HODGDON 84 S. PINE STREET DOYLESTOWN, PA 18901	VICE CHAIRMAN 0.00	0.	0.      0.
JOHN AUGENBLICK 84 S. PINE STREET DOYLESTOWN, PA 18901	PAST-CHAIR 1.00	0.	0.      0.
THOMAS HEBEL 84 S. PINE STREET DOYLESTOWN, PA 18901	TREASURER 0.00	0.	0.      0.
WILLIAM SCHUTT 84 S. PINE STREET DOYLESTOWN, PA 18901	SECRETARY 0.00	0.	0.      0.
WILLIAM MAEGLIN 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.      0.
RICHARD PAYNTON JR. 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 1.00	0.	0.      0.
TOBI BRUHN 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.      0.
MICHELLE PEDERSEN 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.      0.
CHARLES T. MCILHINNEY, JR. 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.      0.

## TRUSTEES OF THE MERCER FONTHILL MUSEUM

23-1976299

THOMAS MCK. THOMAS 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
ELIZABETH GEMMILL 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
VERNA HUTCHINSON 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
JEFF PADUANO 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
GUSTAVO PEREA 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
JONATHAN REISS 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
ROCHELLE THOMPSON 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
MICHAEL S. KEIM 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
MICHAEL B. RAPHAEL 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
STEVEN T. WRAY 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
DAVID FRANKE 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
CHRISTINE HARRISON 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.
JACK SCHMIDT 84 S. PINE STREET DOYLESTOWN, PA 18901	TRUSTEE 0.00	0.	0.	0.

TRUSTEES OF THE MERCER FONTHILL MUSEUM

23-1976299

SUSAN J. SMITH	TRUSTEE			
84 S. PINE STREET	0.00	0.	0.	0.
DOYLESTOWN, PA 18901				
KELLY CWIKLINSKI	TRUSTEE			
84 S. PINE STREET	0.00	0.	0.	0.
DOYLESTOWN, PA 18901				
PATRICIA TAGLIOLONI	TRUSTEE			
84 S. PINE STREET	0.00	0.	0.	0.
DOYLESTOWN, PA 18901				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT	10
	PART XVII, LINE 2, COLUMN (C)		

NAME OF AFFILIATED OR RELATED ORGANIZATION

THE BUCKS COUNTY HISTORICAL SOCIETY

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

SHARES FORMAL GOVERNANCE